



Eko Budi Satoto <ekobudisatoto@unmuhjember.ac.id>

Submission of an original research article to MIX: Jurnal Ilmiah Manajemen

Eko Budi Satoto <ekobudisatoto@unmuhjember.ac.id>

Fri, Sep 8, 2023 at 7:15 AM

To: jurnalmix@mercubuana.ac.id

Dear Editor-in-Chief,

My name is **Eko Budi Satoto** as the corresponding author for this article

We would like to submit the enclosed manuscript entitled "**Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator**", which we wish to be considered for publication in "**MIX: Jurnal Ilmiah Manajemen**".

This manuscript has been approved for publication by all authors, and no conflict of interest was found in its submission. This work is hereby declared to be original research and has not been published or considered for publication elsewhere, either in whole or in part. The undersigned authors declare that they have approved the attached manuscript. Here is the summary of the paper.

Objectives: This paper sought to undertake a comprehensive analysis aimed at investigating the influence arising from the various financial metrics, namely the Current Ratio, Debt-to-Equity Ratio, Return On Assets, and Total Assets Turnover on Earnings Per Share (EPS), and Stock Prices as the moderating variable. Methodology: This research employs a quantitative descriptive methodology by collecting financial reports of Food and Beverage companies listed on the Indonesia Stock Exchange (BEI). The measurement model and hypothesis testing are Descriptive Statistics with a Panel Data Regression Model Selection. Finding: The study found that the Current Ratio had no significant direct effect on Earnings Per Share (EPS), while the Debt to Equity Ratio, Return on Assets, and Total Assets Turnover all had varying degrees of negative influence on EPS via Stock Price. The combined impact of these metrics was statistically significant, emphasizing the importance of considering multiple factors when assessing financial performance. Conclusion: The use of predictive models to forecast stock performance based on these factors can offer significant benefits to both investors and company management. Moreover, this research can aid in the development of better financial metrics, more effective risk management, smarter investment strategies, and an interdisciplinary approach to understanding the complex relationships between financial factors and stock prices. All of this will provide more robust tools for evaluating company performance and making better investment decisions in the world of investments.

I hope this paper is suitable for "**MIX: Jurnal Ilmiah Manajemen**"

Thank you very much

We are looking forward to your kindly response soon.

Universitas Muhammadiyah Jember, Jember, Indonesia.

Email : **Eko Budi Satoto** <ekobudisatoto@unmuhjember.ac.id>

1 attachment

Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator.docx 716K



Eko Budi Satoto <ekobudisatoto@unmuhjember.ac.id>

Paper Submission #22739 : Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator

Editor MIX <jurnalmix@mercubuana.ac.id>

Fri, Sep 8, 2023 at 7:17 AM

To : ekobudisatoto@unmuhjember.ac.id

Submission Confirmation.

Your paper has been successfully submitted. Please note your 'Paper Submission #' and quote it in all correspondence ---in the email subject line--with this Journal email: jurnalmix@mercubuana.ac.id, Allow 3 to 4 weeks for the review process to be completed. You will be notified via email.

Title: Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator**Authors****First Author (name - affiliation):** Eko Budi Satoto - Universitas Muhammadiyah Jember**Second Author (name - affiliation):** Masno Marjohan - Pamulang University**Third Author (name - affiliation):** Suyanto - IPWIJA University**Corresponding Author:** Eko Budi Satoto

Original Contribution : Objectives: This paper sought to undertake a comprehensive analysis aimed at investigating the influence arising from the various financial metrics, namely the Current Ratio, Debt-to-Equity Ratio, Return On Assets, and Total Assets Turnover on Earnings Per Share (EPS), and Stock Prices as the moderating variable. **Methodology:** This research employs a quantitative descriptive methodology by collecting financial reports of Food and Beverage companies listed on the Indonesia Stock Exchange (BEI). The measurement model and hypothesis testing are Descriptive Statistics with a Panel Data Regression Model Selection. **Finding:** The study found that the Current Ratio had no significant direct effect on Earnings Per Share (EPS), while the Debt to Equity Ratio, Return on Assets, and Total Assets Turnover all had varying degrees of negative influence on EPS via Stock Price. The combined impact of these metrics was statistically significant, emphasizing the importance of considering multiple factors when assessing financial performance. **Conclusion:** The use of predictive models to forecast stock performance based on these factors can offer significant benefits to both investors and company management. Moreover, this research can aid in the development of better financial metrics, more effective risk management, smarter investment strategies, and an interdisciplinary approach to understanding the complex relationships between financial factors and stock prices. All of this will provide more robust tools for evaluating company performance and making better investment decisions in the world of investments.

Suggested Reviewer : jurnalmix@mercubuana.ac.id**Ethical Clearance:** no**Ethical Clearance details:** The ethical clearance is not issued as both authors are experts on this field and would like to share their study based on their experience. The authors guarantee and commit that there is no conflict of interest appears on this study. both of them agree to publish it on this journal.**I have cited a Paper from this Journal:** YES I have cited a paper (s) from this journal**Upload your Paper:** [Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator.docx](#)**Declaration: the paper submitted is an original unpublished piece of work by the authors. Further the requirements of the journal, its terms and conditions have been met.:** I declare this statement to be true**CHECK: English Language Standards:** This paper has a High English standard**English Edit Service Invoice #:** ---



Eko Budi Satoto <ekobudisatoto@unmuhjember.ac.id>

Paper Submission #22739 : Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator

Editor MIX <jurnalmix@mercubuana.ac.id>
To : ekobudisatoto@unmuhjember.ac.id

Fri, Sep 15, 2023 at 9:35 AM

Dear Respected Author,

It's my great pleasure to inform you that your paper encoded "**#22739**" has been reviewed by our selected reviewers and editors and will be accepted for publishing in **MIX: Jurnal Ilmiah Manajemen** after moderate revision. The following attachments are sent with regards to you. Kindly revise the manuscript according to reviewer's comments, edited article and specially from Authors Instruction standpoint and submit the revised manuscript within a week.

Please:

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We appreciate your interest in **MIX: Jurnal Ilmiah Manajemen**

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With Kind Regards,

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2 attachment

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27/10/2023

Paper Submission #22739: Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator



Eko Budi Satoto <ekobudisatoto@unmuhjember.ac.id>

Paper Submission #22739 : Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator

Eko Budi Satoto <ekobudisatoto@unmuhjember.ac.id>
To: jurnalmix@mercubuana.ac.id

Wed, Sep 20, 2023 at 7:20 AM

Dear Editor,

We would like to express our sincere gratitude for your valuable advice. We have successfully revised the manuscript in accordance with your instructions, which are attached herewith. We kindly request that you review the revised manuscript and provide us with feedback on the outcome as soon as possible.

Please do not hesitate to contact us if you require further assistance. We eagerly await your response.

1 attachment

 review assignment_article text_#22739_E2.docx 784K



Editorial board decision

Editor MIX <jurnalmix@mercubuana.ac.id>
To : ekobudisatoto@unmuhjember.ac.id

Tue, Oct 24, 2023 at 8:35 AM

Dear Eko Budi Satoto

It's my pleasure to inform you that, after the peer review, your paper, "**Financial Performance, Debt-to-Equity Ratio, Return on Assets, and Total Asset Turnover on Earnings Per Share and Stock Price as Moderator**" has been **ACCEPTED** to publish with **MIX: Jurnal Ilmiah Manajemen**. Your article will be published on 2023, Vol. 13, Issue. 3, 673 - 691 of **MIX: Jurnal Ilmiah Manajemen** ISSN 2460-5328.

There is a **Publication fee that should be paid in advance** for the article. The publication fee will include the following.

1. Article process fee
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It is my sincere belief that our collaboration will play a significant role in advancing global knowledge creation and dissemination. In order to proceed, we kindly request that you provide the necessary fee for the publication of your article.

If you have any further inquiries or concerns, please do not hesitate to contact me.

Thanks

With Kind Regards,
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