

BUKTI KORESPONDENSI
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Judul artikel : **Determinants Of Mining Company Value Level In Indonesia Stock Exchange**
Determinants Of Mining Company Value Level In Indonesia Stock Exchange

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Penulis : Eko Budi Satoto

No.	Perihal	Tanggal
1.	Bukti konfirmasi submit artikel dan artikel yang disubmit	2 Agustus 2023
2.	Diskusi awal	19 Sept. 2023
3.	Bukti konfirmasi submit revisi pertama, respon kepada reviewer, Dan artikel yang diresubmit	21 Sept. 2023
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Artikel 6

Judul: Determinants Of Mining Company Value Level In Indonesia Stock Exchange

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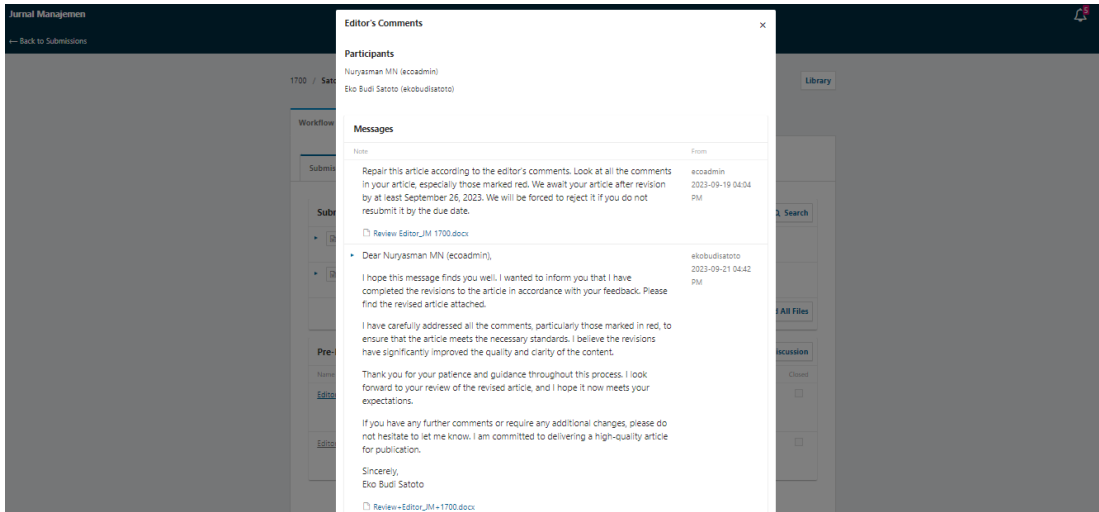
The screenshot shows the 'Submission Files' section of the Journal Management interface. It lists two files: 'Determinants of Mining Company Value Level in Indonesia Stock Exchange.docx' (ID: 6515) and 'Article for Reviewer JM 1700.docx' (ID: 4983). Below this, the 'Pre-Review Discussions' section shows a table of editor comments.

Name	From	Last Reply	Replies	Closed
Editor's Comments	ignatursrony 2023-09-19 10:22 AM	ecoadmin 2023-09-19 04:04 PM	1	<input type="checkbox"/>
Editor's Comments	ecoadmin 2023-09-19 04:04 PM	ekobudisatoto 2023-09-21 08:42 PM	1	<input type="checkbox"/>

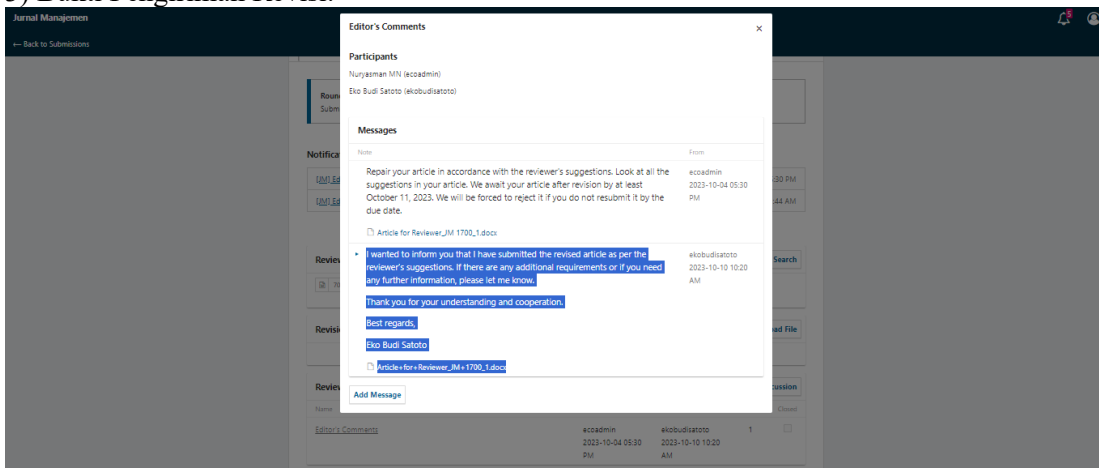
2) Bukti Catatan Reviewer

The screenshot shows an 'Editor's Comments' modal window. It lists participants: Nurjisman MN (ecoadmin), Ignatius Rony Setyawan (ignatursrony), and Eko Budi Satoto (ekobudisatoto). The messages section contains two entries: one from ignatursrony regarding article revisions and one from ecoadmin thanking the reviewer.

Note	From
This article must be fixed in accordance with the editor's suggestions. Look at all the suggestions in your article, especially those marked red. Review Editor JM 1700.docx	ignatursrony 2023-09-19 10:22 AM
Thank you for your suggestions.	ecoadmin 2023-09-19 04:04 PM



3) Bukti Pengiriman Revisi.



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Keywords: Interest rates; Inflation; exchange rates; Stock Returns; Firm Value.

ABSTRACT

The supply chain of mining businesses listed on the Indonesia Stock Exchange (IDX) has declined due to the significant impact brought about by the uncertainty of an increasingly complex world economic climate. This study aims to determine the relationship between interest rates, inflation, currency exchange rates, stock returns, and firm value. Structural Equation Modeling (SEM) analysis was conducted to decipher the data in this study. The research findings show that the mining industry in Indonesia is highly influenced by macroeconomic factors, especially interest rates, inflation, and exchange rates. The negative relationship between interest rates and inflation negatively affects stock returns and firm value. Meanwhile, it increased the rupiah's value positively and significantly influenced stock returns and business value. Higher stock returns can increase the value of mining companies listed on the Indonesia Stock Exchange (IDX).

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