

BUKTI KORESPONDENSI
ARTIKEL JURNAL NASIONAL BEREPUTASI

Judul artikel : **Capital Structure's Role in Shaping Stock Return Dynamics**

Jurnal : Jurnal Bisnis Manajemen dan Perbankan, 2024, Volume 10 No.1,

Penulis : Eko Budi Satoto

No.	Perihal	Tanggal
1.	Bukti konfirmasi submit artikel dan artikel yang disubmit	11 Agustus 2023
2.	Bukti konfirmasi submit revisi pertama, respon kepada reviewer, Dan artikel yang diresubmit	18 Agt. 2023
3.	Bukti konfirmasi review dan hasil review kedua	10 Feb. 2024
4.	Keputusan Editor	6 Feb. 2024
5.	Bukti konfirmasi artikel accepted	6 Feb. 2024
6.	Bukti konfirmasi artikel published	1 April 2024

Artikel 8

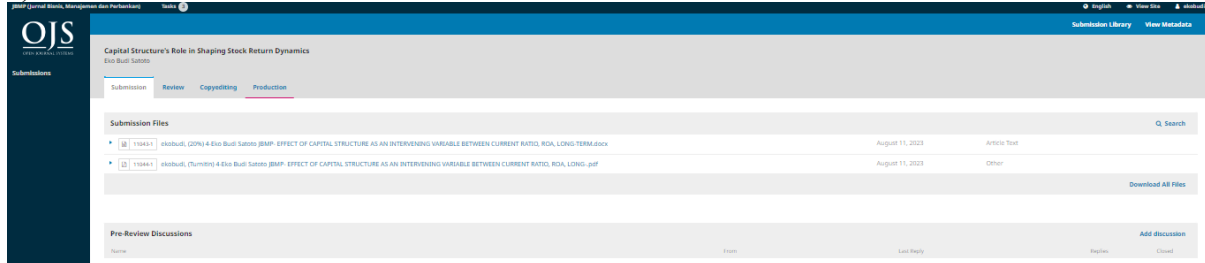
Judul: Capital Structure's Role in Shaping Stock Return Dynamics

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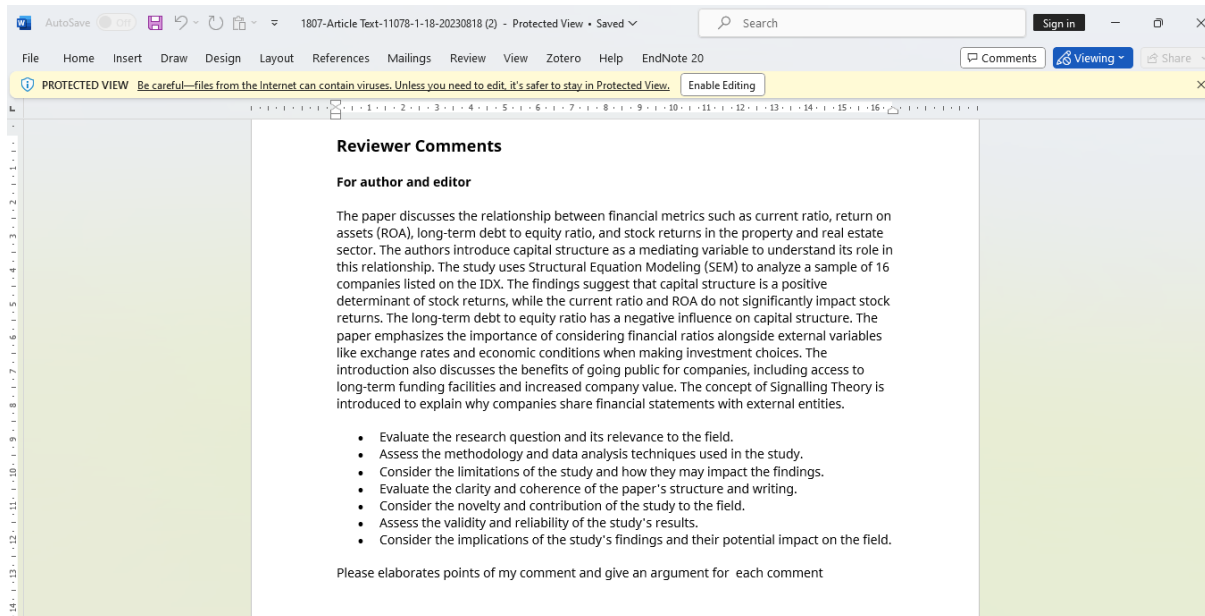
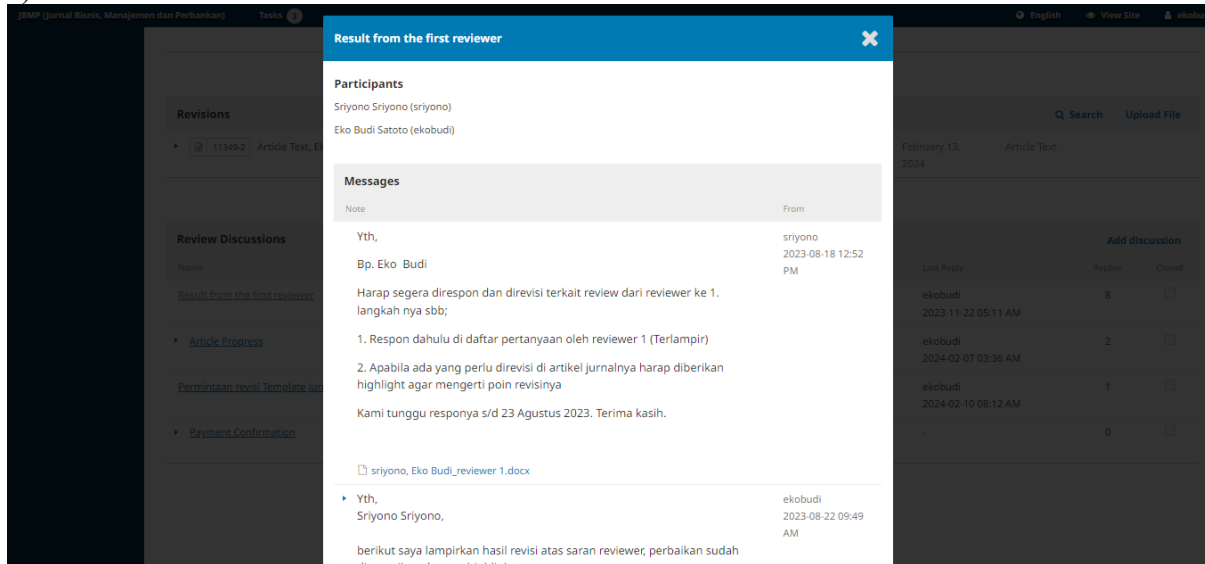
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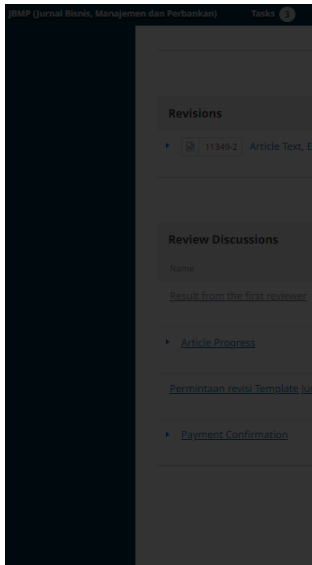
1) Bukti Submit



2) Bukti Catatan Reviewer



3) Bukti Pengiriman Revisi.



Bp. Eko Budi
2023-08-18 12:52 PM

Harap segera direspon dan direvisi terkait review dari reviewer ke 1. langkah nya sbb;

1. Respon dahulu di daftar pertanyaan oleh reviewer 1 (Terlampir)
2. Apabila ada yang perlu direvisi di artikel jurnalnya harap diberikan highlight agar mengerti poin revisinya

Kami tunggu responnya s/d 23 Agustus 2023. Terima kasih.

sriyono, Eko Budi_reviewer 1.docx

Yth, Sriyono Sriyono, ekobudi
2023-08-22 09:49 AM

berikut saya lampirkan hasil revisi atas saran reviewer, perbaikan sudah disesuaikan dengan highlight, mohon feedback lebih lanjut atas revisi artikel yang telah dilampirkan.

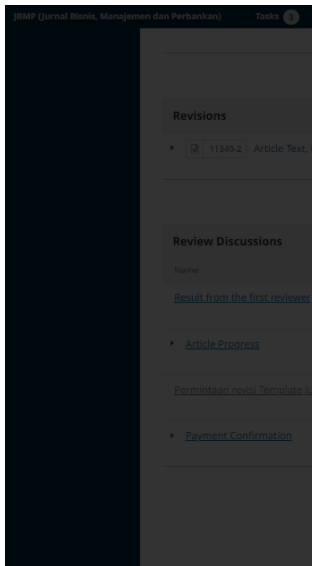
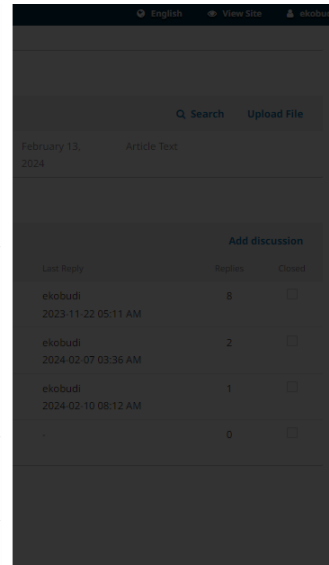
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Yth, sriyono
Bp. Eko Budi 2023-08-25 03:31 AM

Baik kami sampaikan kepada Reviewer dahulu. Terima kasih.

Yth, ekobudi
Sriyono Sriyono, 2023-08-25 06:08



Messages

Note From

Kepada Yth, sriyono
Bp. Eko Budi Satoto 2024-02-09 03:10 PM

Mohon maaf, Harap untuk merevisi artikel jurnal bapak berdasarkan revisi terakhir dari Reviewer (Terlampir) dengan format baru JBMP di tahun 2024 (Terlampir). Harap maklum dan terima kasih atas perhatiannya.

Salam,
Editor JBMP

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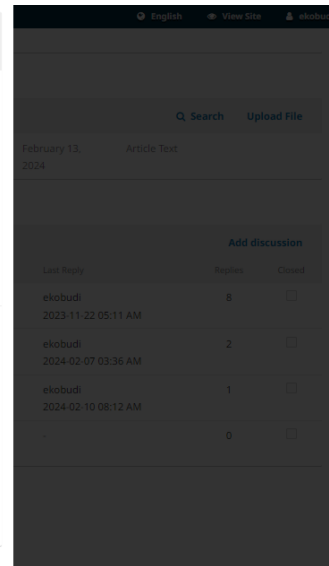
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Kepada Yth, ekobudi
Bp. Sriyono 2024-02-10 08:12 AM

Saya telah melakukan revisi sesuai dengan permintaan yang diajukan oleh Reviewer dan mengadopsi format baru JBMP untuk tahun 2024 (terlampir). Mohon untuk memeriksanya kembali dan memberikan masukan jika diperlukan.

Terima kasih atas perhatian dan kerja sama Anda. Saya menantikan tanggapan Anda.

Salam,
ekobudi, 1807-Article Text-11350-1-18-20240209.docx



4) Bukti Artikel Terbit → <https://jbmp.umsida.ac.id/index.php/jbmp/article/view/1807>

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Capital Structure's Role in Shaping Stock Return Dynamics

Peran Struktur Modal dalam Membentuk Dinamika Return Saham



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PDF

Published: Apr 1, 2024

Eko Budi Satoto
Universitas Muhammadiyah Jember

Abstract

This study examines the intricate relationships among capital structure, current ratio, return on assets (ROA), long-term debt-to-equity ratio, and stock returns within the property and real estate sector, utilizing a sample of 16 companies. Employing Structural Equation Modeling (SEM), capital structure is introduced as a mediating variable to elucidate its role in the association between the investigated financial metrics and stock returns. Results indicate that neither the current ratio nor ROA significantly influences stock returns, while the long-term debt-to-equity ratio negatively impacts capital structure. Surprisingly, the current ratio exhibits a positive effect on stock returns, while the long-term debt-to-equity ratio shows no significant impact. Notably, capital structure emerges as a positive determinant of stock returns. This study provides a novel perspective by introducing capital structure as a mediator, contributing to the existing body of knowledge. Practical implications suggest that property and real estate investors should consider financial ratios alongside external factors like exchange rates and economic conditions when making investment decisions. However, limitations associated with the study's focus on IDX-listed companies in this sector are acknowledged, necessitating careful interpretation of the findings.

Issue