



**LAMPIRAN 1**  
**HASIL PERHITUNGAN RASIO**  
**ROA, ROE, OPM DAN NPM**

N O	NAMA PERUSAHAAN	KODE PERUSAHAAN	TAHUN	ROA	ROE	OPM	NPM
1	PT. Agung Podomoro Land, Tbk	APLN	2013	5,98	12,90	24,02	18,98
			2014	5,19	11,63	23,22	18,58
			2015	4,64	12,31	19,07	18,70
			2016	3,74	9,42	16,00	15,64
2	PT. Alam Sutra Realty, Tbk	ASRI	2013	9,30	16,68	70,56	58,02
			2014	10,09	18,47	72,64	61,69
			2015	4,06	10,36	27,26	24,58
			2016	2,93	7,10	21,78	18,79
3	PT. Bekasi Asri Pemula, Tbk	BAPA	2013	3,87	5,43	16,92	12,52
			2014	5,37	7,08	20,82	15,51
			2015	0,76	1,19	5,52	4,99
			2016	1,09	1,70	5,76	5,34
4	PT. Bekasi Fajar Industrial Estate, Tbk	BEST	2013	24,15	30,07	60,87	55,87
			2014	11,85	13,73	51,56	46,61
			2015	4,63	6,97	31,23	30,85
			2016	6,54	9,92	41,30	40,79
5	PT. Bhuwasanatala Indah Permai, Tbk	BIPP	2013	20,67	25,40	200,10	189,92
			2014	4,08	4,38	25,39	19,92
			2015	9,86	11,62	117,01	112,13
			2016	2,03	2,26	29,34	23,91
6	PT. Bumi Serpong Damai, Tbk	BSDE	2013	14,53	21,66	57,11	50,61
			2014	15,31	21,63	77,29	71,73
			2015	6,56	10,64	38,04	37,87
			2016	5,39	8,37	31,67	31,24
7	PT. Ciputra Development, Tbk	CTRA	2013	8,50	14,47	33,67	27,84
			2014	9,22	15,71	33,85	28,28
			2015	7,18	13,33	25,09	23,15
			2016	4,56	8,19	19,67	17,37
8	PT. Duta Anggada Realty, Tbk	DART	2013	5,06	6,18	29,11	21,80
			2014	9,68	12,57	38,44	31,69
			2015	3,10	5,19	21,09	21,09
			2016	3,07	5,30	24,71	25,42
9	PT. Intiland Development, Tbk	DILD	2013	5,36	8,05	26,74	21,83
			2014	5,87	9,67	28,82	23,58
			2015	4,07	8,78	19,05	19,04
			2016	2,53	5,88	13,15	13,06
10	PT. Duta Pertiwi, Tbk	DUTI	2013	11,43	12,52	53,23	47,17
			2014	9,98	11,23	51,91	45,46
			2015	7,45	9,85	39,83	39,78

			2016	8,71	10,79	41,81	41,63
11	PT. Mega Politan Development, Tbk	EMDE	2013	5,07	6,09	21,12	15,10
			2014	5,32	7,47	20,14	14,46
			2015	5,12	9,28	18,83	18,83
			2016	4,93	9,52	20,36	19,81
12	PT. Fortune Mate Indonesia, Tbk	GAMA	2013	2,00	1,97	20,77	16,55
			2014	3,91	4,33	35,27	30,67
			2015	0,39	0,45	4,31	4,16
			2016	0,08	0,11	2,11	2,23
13	PT. Goa Makassar Tourism Development, Tbk	GMTD	2013	8,19	22,77	35,58	30,50
			2014	8,87	18,01	42,69	37,90
			2015	9,37	21,38	37,43	37,14
			2016	7,12	13,61	30,17	29,97
14	PT. Perdana Gapura Prima, Tbk	GPRA	2013	9,79	13,30	25,16	20,53
			2014	8,45	10,29	22,68	16,20
			2015	4,69	7,70	17,74	17,52
			2016	3,02	4,65	11,03	10,95
15	PT. Greenwood Sejahtera, Tbk	GWSA	2013	7,54	8,04	167,88	157,06
			2014	8,26	8,71	107,55	97,58
			2015	18,65	20,16	1515,55	1509,28
			2016	3,09	3,24	152,09	148,58
16	PT. Jaya Real Property, Tbk	JRPT	2013	10,25	20,36	48,01	41,52
			2014	12,31	22,32	42,48	36,90
			2015	11,57	21,00	40,77	40,45
			2016	12,11	20,75	43,15	42,75
17	PT. Kawasan Industri Jababeka, Tbk	KIJA	2013	2,47	2,50	7,45	3,81
			2014	6,58	8,45	20,00	14,08
			2015	3,54	6,66	10,99	10,56
			2016	4,77	7,56	17,49	14,55
18	PT. Lamicitra Nusantara, Tbk	LAMI	2013	10,17	15,15	50,32	43,92
			2014	7,48	9,67	36,22	29,42
			2015	24,06	27,84	60,22	59,99
			2016	3,04	3,31	20,78	19,71
19	PT. Lippo Cikarang, Tbk	LPCK	2013	17,27	32,47	50,13	44,48
			2014	21,86	31,60	52,57	47,10
			2015	16,99	25,18	43,88	43,15
			2016	9,73	12,72	35,59	34,94
20	PT. Lippo Karawati, Tbk	LPKR	2013	6,15	11,23	28,87	23,89
			2014	9,79	17,77	31,70	26,90
			2015	3,11	5,41	14,42	11,49
			2016	3,42	5,56	14,78	11,65



# **LAMPIRAN 2**

## **HARGA SAHAM**

NO	NAMA PERUSAHAAN	KODE PERUSAHAAN	TAHUN	HARGA SAHAM
1	PT. Agung Podomoro Land, Tbk	APLN	2013	215
			2014	335
			2015	334
			2016	210
2	PT. Alam Sutra Realty, Tbk	ASRI	2013	430
			2014	560
			2015	343
			2016	352
3	PT. Bekasi Asri Pemula, Tbk	BAPA	2013	66
			2014	50
			2015	50
			2016	50
4	PT. Bekasi Fajar Industrial Estate, Tbk	BEST	2013	445
			2014	730
			2015	294
			2016	254
5	PT. Bhuwasanatala Indah Permai, Tbk	BIPP	2013	90
			2014	95
			2015	88
			2016	90
6	PT. Bumi Serpong Damai, Tbk	BSDE	2013	1290
			2014	1805
			2015	1800
			2016	1755
7	PT. Ciputra Development, Tbk	CTRA	2013	750
			2014	1250
			2015	1460
			2016	1335
8	PT. Duta Anggada Realty, Tbk	DART	2013	445
			2014	680
			2015	420
			2016	360
9	PT. Intiland Development, Tbk	DILD	2013	315
			2014	650
			2015	489
			2016	500
10	PT. Duta Pertiwi, Tbk	DUTI	2013	4475
			2014	480
			2015	6400
			2016	6000

11	PT. Mega Politan Development, Tbk	EMDE	2013	111
			2014	137
			2015	144
			2016	140
12	PT. Fortune Mate Indonesia, Tbk	GAMA	2013	88
			2014	51
			2015	55
			2016	50
13	PT. Goa Makassar Tourism Development, Tbk	GMTD	2013	8300
			2014	6100
			2015	7500
			2016	6950
14	PT. Perdana Gapura Prima, Tbk	GPRA	2013	151
			2014	299
			2015	199
			2016	183
15	PT. Greenwood Sejahtera, Tbk	GWSA	2013	159
			2014	174
			2015	123
			2016	129
16	PT. Jaya Real Property, Tbk	JRPT	2013	800
			2014	1040
			2015	745
			2016	875
17	PT. Kawasan Industri Jababeka, Tbk	KIJA	2013	193
			2014	295
			2015	247
			2016	292
18	PT. Lamicitra Nusantara, Tbk	LAMI	2013	177
			2014	278
			2015	280
			2016	368
19	PT. Lippo Cikarang, Tbk	LPCK	2013	4875
			2014	10400
			2015	7250
			2016	5050
20	PT. Lippo Karawati, Tbk	LPKR	2013	910
			2014	1020
			2015	1035
			2016	720



**LAMPIRAN 3**  
**HASIL ANALISIS SPSS**

**Variables Entered/Removed<sup>b</sup>**

Model	Variables Entered	Variables Removed	Method
1	NPM, ROE, ROA, OPM <sup>a</sup>		. Enter

a. All requested variables entered.

b. Dependent Variable: HS

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.591 <sup>a</sup>	.349	.314	1880.122

a. Predictors: (Constant), NPM, ROE, ROA, OPM

b. Dependent Variable: HS

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.420E8	4	3.549E7	10.040	.000 <sup>a</sup>
	Residual	2.651E8	75	3534859.032		
	Total	4.071E8	79			

a. Predictors: (Constant), NPM, ROE, ROA, OPM

b. Dependent Variable: HS

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	170.201	422.328		.403	.688
	ROA	-153.482	110.399	-.351	-1.390	.169
	ROE	270.252	72.853	.891	3.710	.000
	OPM	-195.388	72.980	-14.508	-2.677	.009
	NPM	194.462	73.055	14.392	2.662	.010

a. Dependent Variable: HS



**Coefficients<sup>a</sup>**

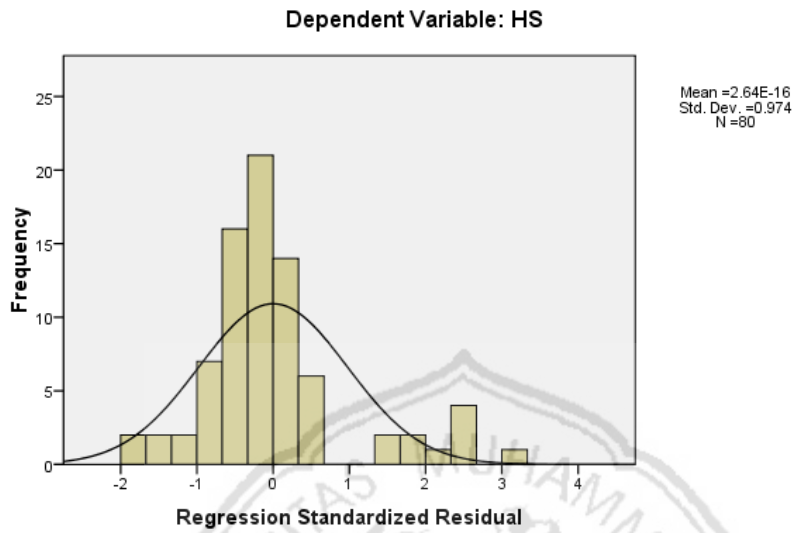
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	170.201	422.328		.403	.688		
ROA	-153.482	110.399	-.351	-1.390	.169	.136	7.349
ROE	270.252	72.853	.891	3.710	.000	.151	6.638
OPM	-195.388	72.980	-14.508	-2.677	.009	.000	3.382
NPM	194.462	73.055	14.392	2.662	.010	.000	3.367

a. Dependent Variable: HS

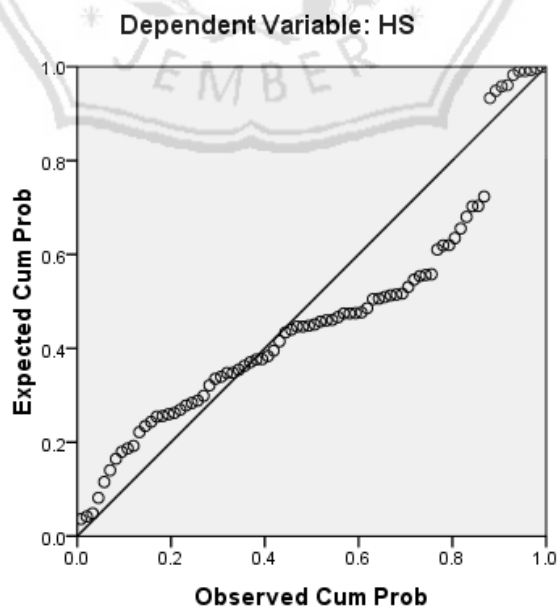
**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
ROA	80	0	24	7.18	5.194
ROE	80	0	32	11.25	7.481
OPM	80	2	1515	56.59	168.552
NPM	80	2	1509	52.80	168.003
HS	80	50	10400	1320.41	2269.981
Valid N (listwise)	80				

### Histogram



### Normal P-P Plot of Regression Standardized Residual



### Scatterplot

Dependent Variable: HS

