

## Lampiran 1

**DATA PENELITIAN**Return saham Perusahaan *Real Estate and Property*

Tahun 2013 - 2017

No.	Kode Perusahaan	2013	2014	2015	2016	2017
1.	APLN	-42%	56%	5%	-37%	8%
2.	ASRI	-28%	30%	-39%	3%	6%
3.	BAPA	-53%	-24%	10%	11%	38%
4.	BCIP	82%	69%	10%	-67%	69%
5.	BEST	-35%	64%	-60%	-14%	6%
6.	BIPP	-11%	6%	-7%	2%	-5%
7.	BKDP	-9%	23%	-8%	-22%	-2%
8.	BKSL	-17%	-34%	-44%	59%	-9%
9.	BSDE	16%	40%	7%	-3%	59%
10.	COWL	229%	33%	-4%	81%	39%
11.	CTRA	-6%	67%	17%	-9%	12%
12.	DART	37%	53%	-38%	-14%	-27%
13.	DILD	-6%	106%	-25%	2%	34%
14.	DUTI	47%	9%	31%	-6%	-16%
15.	ELTY	-7%	8%	10%	8%	-20%
16.	EMDE	-21%	23%	5%	-3%	20%
17.	FMII	57%	17%	78%	-38%	1%
18.	GMTD	117%	-27%	23%	-7%	-20%
19.	GPRA	51%	98%	-33%	-8%	-3%
20.	GWSA	31%	9%	-29%	5%	0%
21.	JRPT	29%	30%	-28%	17%	10%
22.	KIJA	-4%	53%	-16%	18%	22%
23.	ICGP	68%	111%	3%	-78%	7%
24.	LPCK	51%	113%	-30%	-30%	96%

## Lanjutan Tabel

25.	LDKR	-9%	12%	1%	-30%	-3%
26.	MDLN	-36%	33%	-10%	-27%	24%
27.	MKPI	144%	61%	10%	53%	30%
28.	MTLA	-30%	17%	-52%	65%	2%
29.	MTSM	-1%	12%	-67%	61%	-22%
30.	NIRO	8%	-30%	-41%	-14%	16%
31.	OMRE	1%	17%	-12%	-28%	-5%
32.	PLIN	19%	95%	7%	21%	9%
33.	PUDP	-4%	-8%	-5%	-10%	5%
34.	PWON	20%	91%	-4%	14%	-4%
35.	RBMS	-36%	-3%	-28%	35%	-19%
36.	RDTX	40%	7%	14%	67%	25%
37.	RODA	29%	19%	29%	-34%	13%
38.	SCBD	225%	-26%	-15%	-3%	10%
39.	SMDM	-9%	-35%	-23%	-20%	17%
40.	SMRA	-18%	95%	9%	-20%	-6%

## Rata-Rata Nilai Inflasi

Tahun 2013 – 2017

Tahun	Tingkat inflasi
2013	6,965 %
2014	6,419 %
2015	6,382 %
2016	3,615 %
2017	3,97 %

## Rata-Rata Suku Bunga

Tahun 2013 – 2017

Tahun	Suku Bunga
2013	6,48%
2014	7,538%
2015	7,52%
2016	5,437 %
2017	5,45 %

## Rata-Rata Nilai Tukar USD

Tahun 2013 – 2017

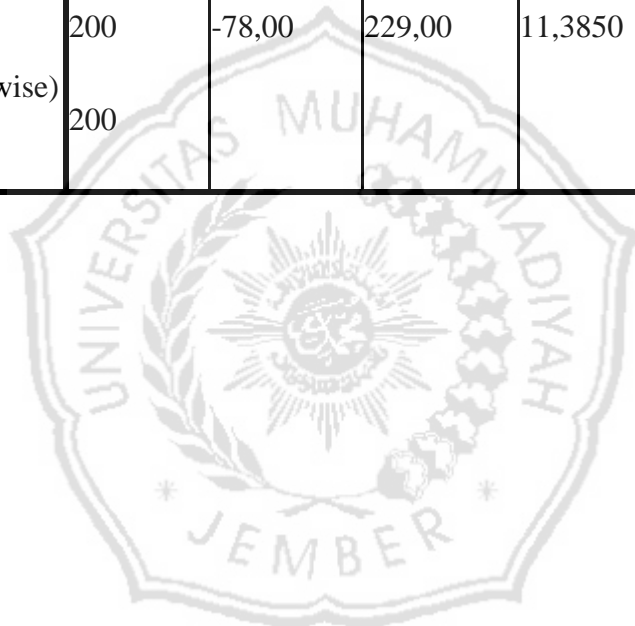
Tahun	Nilai Tukar
2013	Rp. 10.900
2014	Rp. 11.885
2015	Rp. 13.457
2016	Rp. 13.330
2017	Rp. 13.415

## Lampiran 2

## HASIL ANALISIS DESKRIPTIF

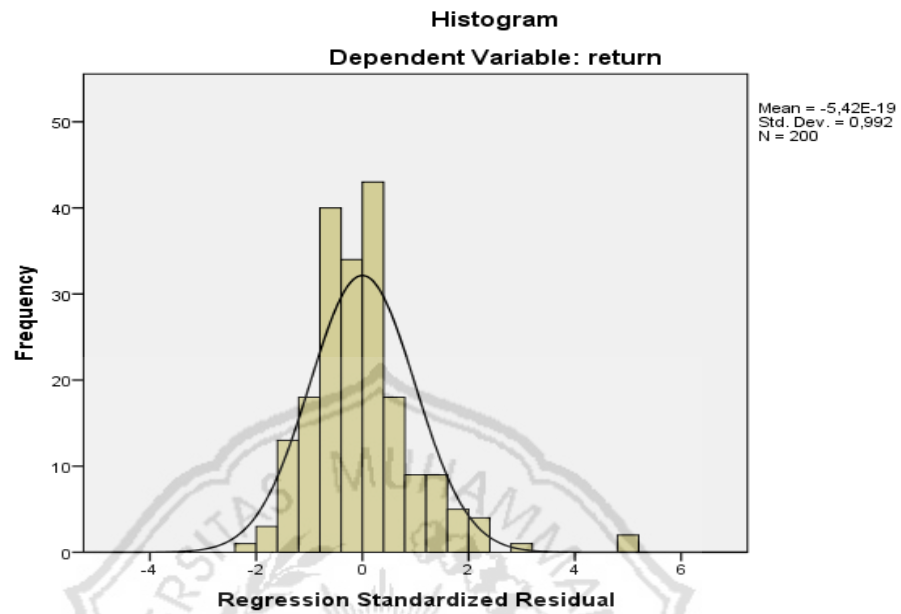
*Descriptive Statistics*

	N	Minimum	Maximum	Mean	Std. Deviation
Inflasi	200	3,62	6,97	5,4702	1,39334
Suku Bunga	200	5,44	7,54	6,4850	,93503
Nilai Tukar	200	10900,00	13457,00	12597,4000	1035,33212
Return	200	-78,00	229,00	11,3850	43,35093
Valid N (listwise)	200				

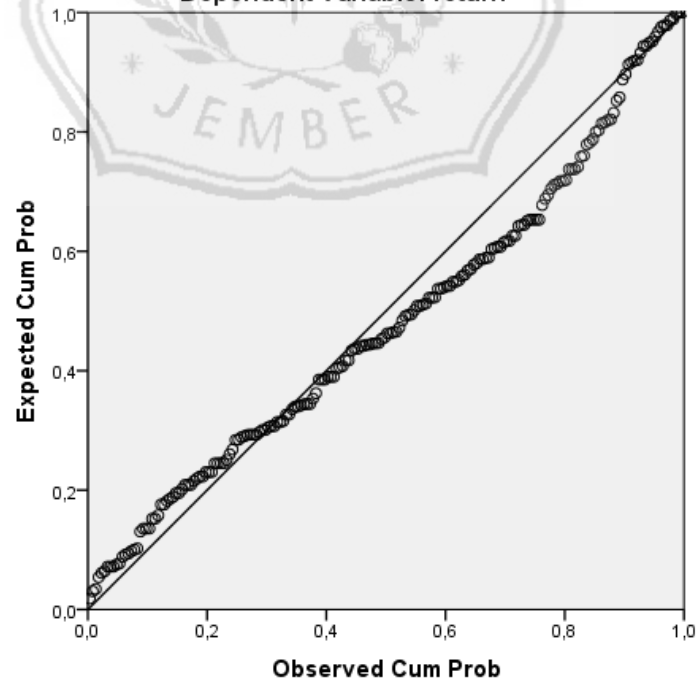


## LAMPIRAN 3

## UJI NORMALITAS DATA



**Normal P-P Plot of Regression Standardized Residual**  
Dependent Variable: return

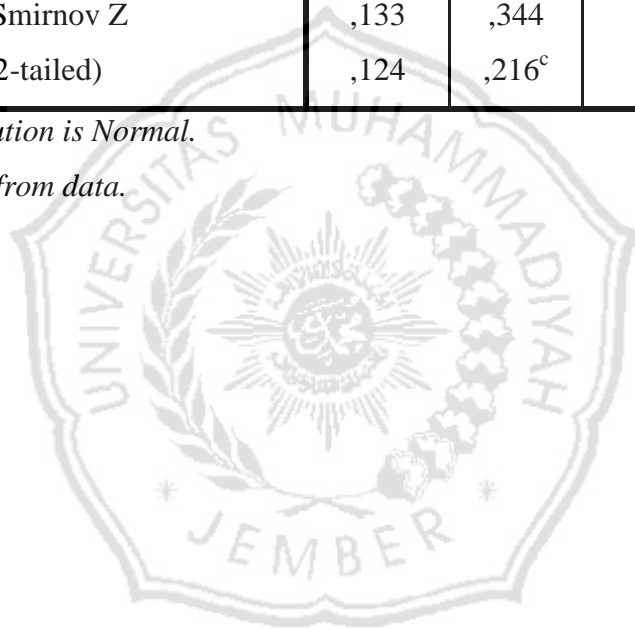


### One-Sample Kolmogrov-Smirnov Test

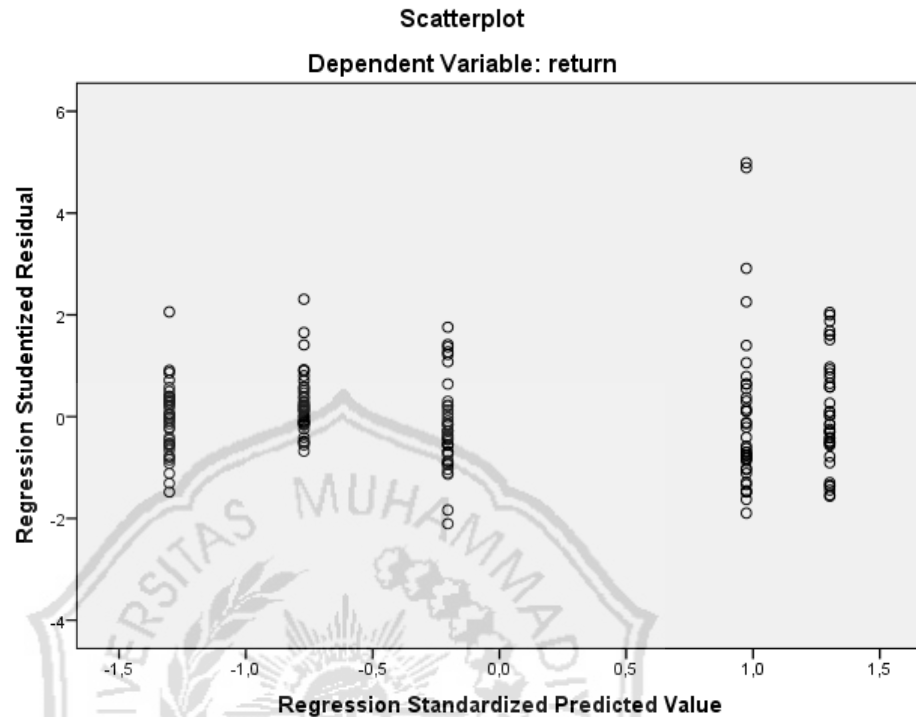
	Return	Inflasi	Suku Bunga	Nilai Tukar
N	200	200	200	200
Normal Parameters <sup>a,b</sup>				
Mean	11,3850	5,4702	6,4850	12597,4000
Std. Deviation	43,35093	1,39334	,93503	1035,33212
Most Extreme				
Differences				
Absolute	,133	,344	,266	,360
Positive	,133	,259	,266	,203
Negative	-,078	-,344	-,266	-,360
Kolmogorov-Smirnov Z	,133	,344	,266	,360
Asymp. Sig. (2-tailed)	,124	,216 <sup>c</sup>	,126	,236

a. Test distribution is Normal.

b. Calculated from data.



## Lampiran 4

**HASIL UJI HETEROKEDASTISITAS DATA**

**HASIL UJI HETEROKEDASTISITAS DATA PERBAIKAN**  
**Hasil Uji Park (Model Regresi Baru)**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.
	B	Std. Error	Beta		
1 (Constant)	54,544	28,231		1,932	,057
Inflai	-1,290	1,951	-,264	-,661	,510
Suku	1,505	2,799	,173	,538	,592
Bunga					
Nilai					
Tukar	-5,542	3,089	-,350	-1,794	,076

a. Dependent Variable: LnU2i

## Lampiran 5

## HASIL ANALISIS REGRESI LINIER BERGANDA

## REGRESION

## Descriptive Statistics

	Mean	Std. Deviation	N
RETURN	11,3850	43,35093	200
INFLASI	5,4702	1,39334	200
SUKU	6,4850	,93503	200
KURS	12597,4000	1035,33212	200

Variables Entered/Removed<sup>a</sup>

Model	Variables Entered	Variables Removed	Method
1	Kurs, Suku, Inflasi <sup>b</sup>		Enter

a. Dependent Variable: RETURN

b. All requested variables entered.

ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	36848,052	3	12282,684	7,141	,000 <sup>b</sup>
	Residual	337133,303	196	1720,068		
	Total	373981,355	199			

a. Dependent Variable: return

b. Predictors: (Constant), kurs, suku, inflasi



Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,714 <sup>a</sup>	,499	,485	41,47370	,099	7,141	3	196	,000	1,983

a. Predictors: (Constant), kurs, suku, inflasi

b. Dependent Variable: return

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	282,328	71,768		3,934	,000					
	Inflasi	-16,914	7,432	-,544	-2,276	,024	,138	-,160	-,154	,481	4,407
	Suku	16,681	8,317	,360	2,006	,046	,070	,142	,136	,543	2,997
	Kurs	-,023	,006	-,543	-3,972	,000	-,273	-,273	-,269	,746	2,069

a. Dependent Variable: return